## NOTICE TO STATE MANAGER FOR PURE METAL RECYCLING LLC

Jennifer Long Rapid Response Dislocated Worker Program Director Dislocated Worker Unit Indiana Department of Workforce Development 10 N. Senate Ave., Ste. SE312 Indianapolis, IN 46204-2277

[DATE]

DEC

Dear

Re:

Due to our inability to timely secure additional funding from any lending source and a contract for the sale of all of the assets of Pure Metal Recycling, we must cease all production activity and terminate the operations at its facilities located at 3357 S. Justine St., Chicago, IL 60608, 3850 S. Racine Ave., Chicago, IL 60609, 3802 S. Racine Ave., Chicago, IL 60609, 1255 Gifford Rd. Elgin, IL 60120, 13500 S. Mozart, Blue Island, IL 60406, 2 Genstar Lane, Joliet, IL 60403 1420 S. Walnut, South Bend, IN 46619 (the "Facilities"), effective December 4, 2015.

Plant Closing Due to Inability to Secure FEMA Contract and Financing

This closing will be permanent and will result in a complete closing of all facilities. The plant closing will affect the jobs and employees who are currently holding those jobs as fully set forth in Exhibit A to this letter. The hourly employees are not represented by a union.

The company intends to make an assignment for the benefit of creditors on or before December 7, 2015 or shortly thereafter, but the company believed it necessary to give its employees this notice as soon as it learned that additional capital was not forthcoming and a sale contract could not be secured in time to keep it operating.

This notice was not given sixty (60) days prior to the anticipated closing date because the company was actively seeking additional capital and a sale of its assets. Had the company secured a contract to sell its assets in time the operations most likely would not have shut down and would have continued to operate. The issuance of the WARN Act notice before today could have precluded the company the realistic opportunity to obtain the financing and/or the sale contract because of its impact on the operations.

For further questions and information, please contact Maria Lopez, Human Resources Manager, at 773-822-0272.

Sincerely,

Chris Dandrow, Chief Executive Officer

630-981-8720